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22nd Sep, 2026

Commodities Evening Wrap

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What’s Driving Prices

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Macro

- Gold Prices fell on Tuesday as the U.S. dollar strengthened and investors refocused on the Federal Reserve’s rate outlook following last week’s hike. Attention is now on potential U.S.-Iran talks at this week's UN General Assembly in New York.

- Brent crude fell below $100 a barrel, extending losses into a fifth session and reaching the lowest level in two weeks, after reports suggested Iran could reopen the Strait of Hormuz if the U.S. lifted its blockade of Iranian ports.

- Copper futures climbed above $6.70 per pound, marking a sixth consecutive session of gains, boosted by supply concerns after Sprott Asset Management warned that global mined output could shrink this year for the first time since 2017.

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
22-09-26	NA	NA	NO MAJOR EVENTS TODAY	NA	NA	NA

Source(s): Reuters, Trading economics, Bloomberg, Investing.com

Reading the Charts

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Panel One

- 15-minute candlesticks for a rolling three-day period have been plotted.
- Blue horizontal line shows an open gap which could either be up or down (open-gap up: low of next candle does not overlap the high of the prior candle, and vice versa for an open-gap down). The horizontal line showing the gap will only appear if the price has not visited the gap area.

Panel Two

- Plots the Slow Stochastics study to identify overbought (90 and above) and oversold (20 and below) areas.
- Signals are generated when the fast line (black) crosses the slow line (blue).

Panel Three

- Plots the Fisher Transform study that helps identify extremes and makes turning points clearer.
- Red bands lie between +2 and +3 and can be thought of as an area where a peak could occur. Green bands lie between -2 and -3 and often mark bottoms.

Gold 1,52,300 | Silver 2,37,400

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SELL GOLD BELOW 151500 SL ABOVE 152500 TGT 150000/149000. (Validity: 22nd Sep)

Source: Bloomberg

- Nearby Support: 1,51,500/ 1,49,500/ 1,48,000
- Nearby Resistance: 1,53,500/ 1,55,500/ 1,57,500
- Nearby Gaps: 1,54,000.

SELL SILVER BELOW 235500 SL ABOVE 239000 TGT 231000/228000 . (Validity: 22nd Sep)

Source: Bloomberg

- Nearby Support: 2,35,500/ 2,31,000/ 2,26,000
- Nearby Resistance: 2,41,000/ 2,46,000/ 2,51,000
- Nearby Gaps: 2,41,000.

Crude 9,160 | Copper 1,416

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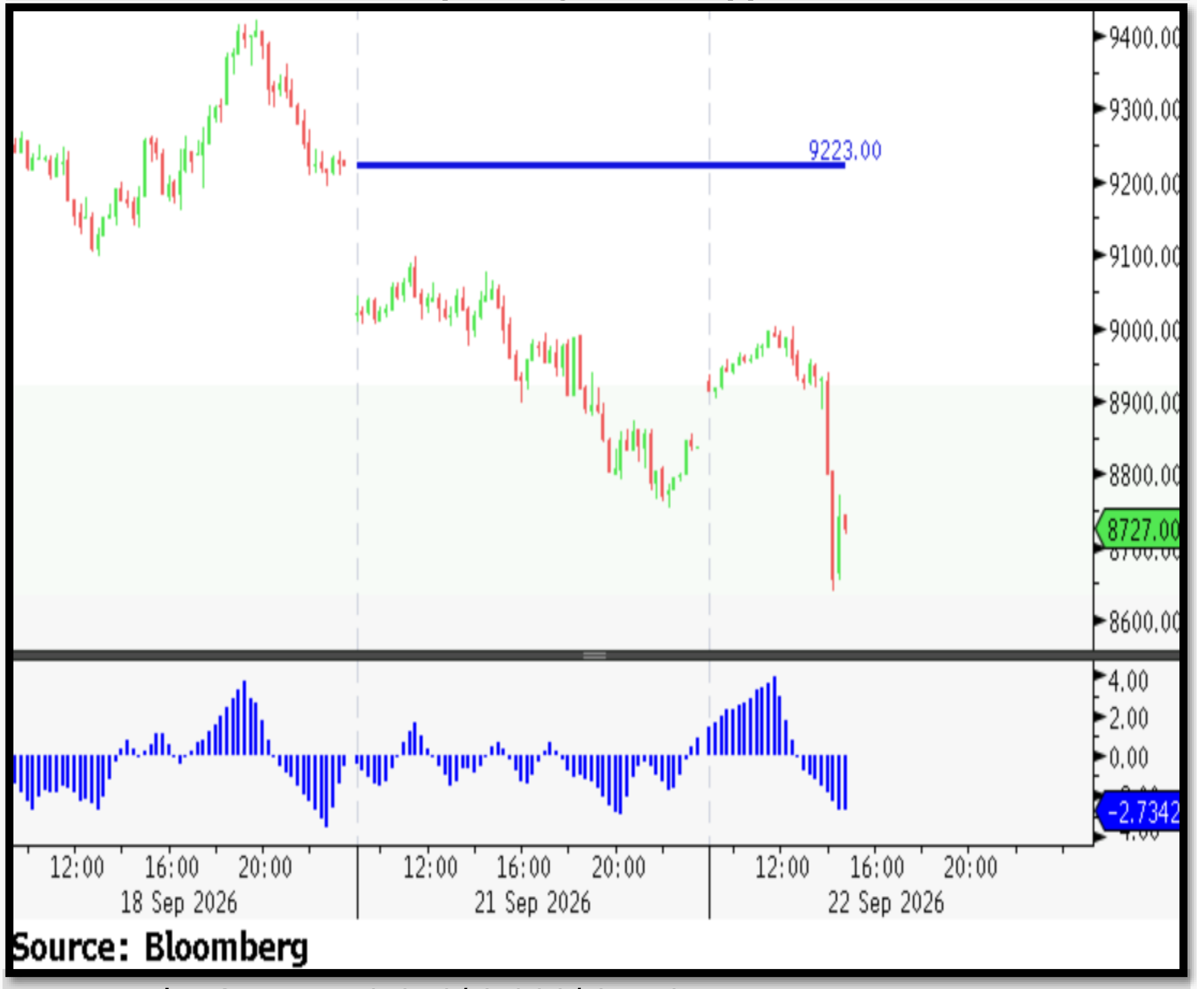
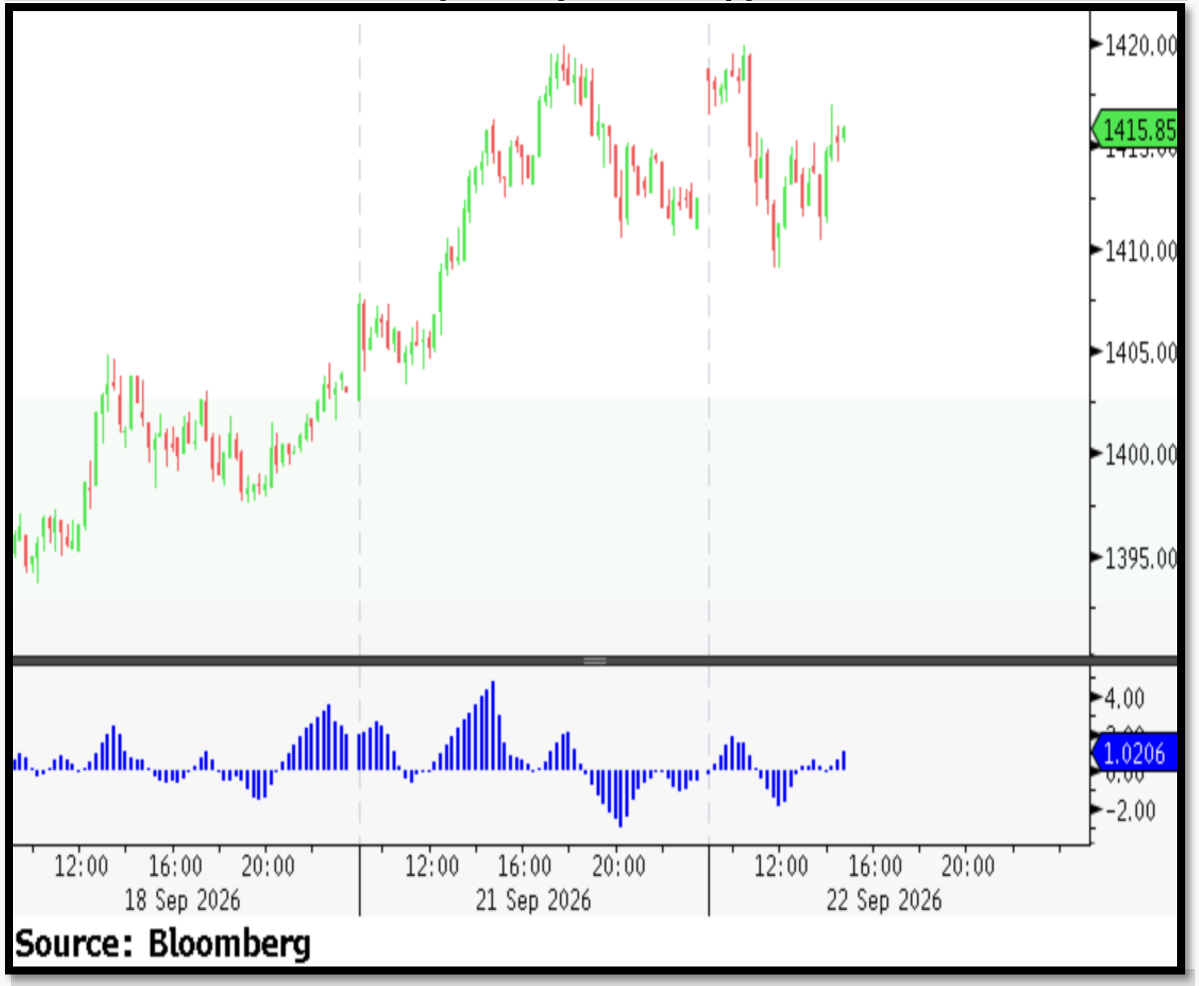
SELL CRUDEOIL BELOW 9070 SL ABOVE 9160 TGT 8930/8840. (Validity: 22nd Sep)



- Nearby Support: 9,070/ 8,900/ 8,740
- Nearby Resistance: 9,500/ 9,680/ 9,800
- Nearby Gap(s): 9,223.

BUY COPPER ABOVE 1419 SL BELOW 1411 TGT 1429/1435. (Validity: 22nd Sep)



- Nearby Support: 1,408/ 1,399/ 1,390
- Nearby Resistance: 1,420/ 1,430/ 1,439
- Open Gap(s): NONE.

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